

## Group statement of financial activities for the year ended 31 March 2010 (Incorporating a group income and expenditure account)

	Note	Unrestricted fund £000	Restricted funds £000 (see note 7)	Endowment funds £000 (see note 7)	2010 Total funds £000	2009 Total funds £000
<b>Incoming resources</b>						
<b>Incoming resources from generated funds</b>						
Voluntary income (fundraising and legacies)	2	86,069	4,943	24	<b>91,036</b>	88,876
Activities for generating funds (retail)	3	116,377	–	–	<b>116,377</b>	94,336
Investment income	4	6,199	57	–	<b>6,256</b>	8,510
<b>Incoming resources from charitable activities</b>						
Public funding for prevention and care	5	–	93	–	<b>93</b>	875
<b>Other incoming resources</b>						
Profit on sale of fixed assets	6	–	–	–	–	5,769
<b>Total incoming resources</b>		<b>208,645</b>	<b>5,093</b>	<b>24</b>	<b>213,762</b>	<b>198,366</b>
<b>Resources expended</b>						
<b>Cost of generating funds</b>						
Costs of generating voluntary income (fundraising)	6	21,984	–	–	<b>21,984</b>	22,712
Fundraising trading: cost of goods sold and other costs (retail)	3,6	94,238	–	–	<b>94,238</b>	78,558
Investment management costs	6	651	–	–	<b>651</b>	596
<b>Total cost of generating funds</b>		<b>116,873</b>	<b>–</b>	<b>–</b>	<b>116,873</b>	<b>101,866</b>
<b>Net incoming resources available for charitable application</b>	7	<b>91,772</b>	<b>5,093</b>	<b>24</b>	<b>96,889</b>	<b>96,500</b>
<b>Costs of charitable activities</b>						
Research	6	47,456	954	–	<b>48,410</b>	78,718
Prevention and care	6	33,047	4,143	–	<b>37,190</b>	42,039
<b>Expenditure in furtherance of charitable objectives</b>		<b>80,503</b>	<b>5,097</b>	<b>–</b>	<b>85,600</b>	<b>120,757</b>
<b>Governance costs</b>	6	<b>631</b>	<b>–</b>	<b>–</b>	<b>631</b>	<b>905</b>
<b>Total resources expended</b>	6	<b>198,007</b>	<b>5,097</b>	<b>–</b>	<b>203,104</b>	<b>223,528</b>
<b>Net incoming/(outgoing) resources</b>		<b>10,638</b>	<b>(4)</b>	<b>24</b>	<b>10,658</b>	<b>(25,162)</b>
Realised investment gain/(loss)	7,9	2,425	–	–	<b>2,425</b>	(7,400)
<b>Net income for the year</b>		<b>13,063</b>	<b>(4)</b>	<b>24</b>	<b>13,083</b>	<b>(32,562)</b>
Unrealised investment gain/(loss)	7,9	40,662	–	–	<b>40,662</b>	(27,922)
Actuarial (loss) on defined benefit pension scheme	16	(4,436)	–	–	<b>(4,436)</b>	(2,704)
<b>Net movement in funds</b>		<b>49,289</b>	<b>(4)</b>	<b>24</b>	<b>49,309</b>	<b>(63,188)</b>
Total funds brought forward at 1 April	7	(6,292)	1,286	7,439	<b>2,433</b>	65,621
<b>Balance of funds at 31 March</b>	7	<b>42,997</b>	<b>1,282</b>	<b>7,463</b>	<b>51,742</b>	<b>2,433</b>

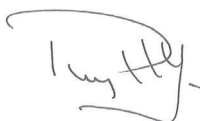
There are no recognised gains or losses other than those disclosed above. All of the above results derive from continuing activities. There is no difference between the net income for the year and its historical cost equivalents. There are no recognised gains or losses other than those included above.

Gross income for the year for the parent charity is £205.6 million (2009: £192.2 million) and gross expenditure is £194.9 million (2009: £217.3 million). The charity SOFA is not disclosed as a separate statement, as permitted by SORP 2005.

## Group balance sheet at 31 March 2010

	Note	2010 £000	2009 £000
<b>Fixed assets</b>			
Tangible assets	8	25,129	21,594
Intangible fixed asset	8	1,150	1,150
Investments	9	192,758	150,272
Programme-related investment	9	1,850	1,850
<b>Total fixed assets</b>		<b>220,887</b>	<b>174,866</b>
<b>Current assets</b>			
Stock of goods for resale	10	1,868	1,669
Debtors	10	10,690	12,134
Short-term deposits		10,463	14,000
Cash on deposit, at bank and in hand		33,189	38,691
<b>Total current assets</b>		<b>56,210</b>	<b>66,494</b>
<b>Creditors: amounts falling due within one year</b>			
Research and other awards (including chairs provision)	11	(99,592)	(134,465)
Other creditors	12	(10,419)	(13,190)
		<b>(110,011)</b>	<b>(147,655)</b>
<b>Net current liabilities</b>		<b>(53,801)</b>	<b>(81,161)</b>
<b>Total assets less current liabilities</b>		<b>167,086</b>	<b>93,705</b>
<b>Creditors: amounts falling due after more than one year</b>			
Research and other awards	11	(108,705)	(88,355)
<b>Net assets (excluding pension scheme liability)</b>		<b>58,381</b>	<b>5,350</b>
Pension Fund deficit	16	(6,639)	(2,917)
<b>Net assets (including pension scheme liability)</b>		<b>51,742</b>	<b>2,433</b>
Represented by:			
<b>Funds</b>			
<b>Endowment</b>			
Chair endowment trusts	7, 15	7,089	7,089
G M Yule bequest	7	74	74
P Gordon bequest	7	300	276
		<b>7,463</b>	<b>7,439</b>
<b>Restricted</b>			
Big Lottery Fund awards	7	143	143
Public funding (other)	7	-	82
Mending Broken Hearts	7	100	-
Hearty Voices	7	7	-
Legacy donations	7	1,032	1,061
		<b>1,282</b>	<b>1,286</b>
<b>Unrestricted</b>			
General reserve (includes revaluation reserve £43m (2009: £3m))	7	49,636	(3,375)
Pension reserve	16	(6,639)	(2,917)
<b>Total unrestricted funds</b>		<b>42,997</b>	<b>(6,292)</b>
<b>Total Group funds</b>		<b>51,742</b>	<b>2,433</b>

Approved by the Board of Trustees on 3 June 2010, and signed on their behalf by:



Philip Yea, Chairman



John Salmon, Chairman of the Audit Committee

Members of the Board of Trustees